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## ASX / Media Release

18 November 2011

### **CONSTRUCTION PROGRESS ON LAS LAGUNAS GOLD PROJECT, DOMINICAN REPUBLIC**

Mr Brian Johnson, Executive Chairman of **PanTerra Gold Limited (ASX: PGI) (PanTerra Gold or the "Company")**, advises he has recently been involved in a detailed review of construction progress on the Company's Las Lagunas gold tailings project in the Dominican Republic.

He is able to report that authorities have advised permanent power will be connected to the site mid next month allowing progressive commissioning of completed elements of the process plant, including the oxygen plant, Albion oxidation circuit, and limestone mill which constitute approximately 50% of the construction elements.

Outstanding elements including the CIL plant and tailings thickener should be finished in January 2012.

Mining of tails from the Las Lagunas dam to stockpiles will commence mid December 2011 in anticipation of initial plant feed in February/March 2012.

Mr Johnson said that refining of the gold/silver doré produced at the mine will be undertaken at Johnson Matthey's Toronto refinery and he is looking forward to production in an environment of gold and silver prices significantly in excess of the Company's budgets.

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