



ASX Announcement

PanTerra Gold Limited

ASX: PGI

SHAREHOLDER LENDER GRANTED CONVERSION RIGHTS

PanTerra Gold Limited (ASX: PGI) ("PanTerra Gold" or the "Company"), advises that following the announcement released on 8 May 2017 regarding the conversion of unsecured shareholder loans to PGI shares, the remaining shareholder lender to the Company has accepted the offer to convert all or part of its' loan to PGI shares at A\$0.08 each on or before 30 June 2019.

The conversion of any of the shareholder loans which total A\$3,200,000 would be subject to the Company's capacity under Listing Rule 7.1 to issue PGI shares at the time of conversion and may require prior shareholder approval.

As previously advised, if the family company of the Executive Chairman Mr Brian Johnson, were to convert all or part of its' A\$1,000,000 loan, prior shareholder approval would be required for conversion if he still holds an interest in the loan at that time.

End

ABN: 48 008 031 034

Registered Office:

55 Kirkham Road
Bowral NSW 2576 Australia
PO Box 846
Bowral NSW 2576 Australia
T: +61 2 4861 1740
Email: admin@panterragold.com

Project Offices:

DOMINICAN REPUBLIC
Calle Mayaguano No. 2
Los Cacicazgos,
Santo Domingo,
Distrito Nacional
T: +1 809 482 0876

CANADA
880 – 580 Hornby Street
Vancouver, BC, V6C 3B6
T: +1 604 806 0626